

General Assembly

Raised Bill No. 6536

January Session, 2001

LCO No. 3016

Referred to Committee on Judiciary

Introduced by: (JUD)

AN ACT CONCERNING EXECUTION UPON FUNDS IN BANK ACCOUNTS WHICH ARE EXEMPT FROM EXECUTION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Subsection (c) of section 52-367b of the general statutes is repealed
- 2 and the following is substituted in lieu thereof:
- 3 (c) If any such banking institution upon which such execution is
- 4 served and upon which such demand is made is indebted to the
- 5 judgment debtor, it shall remove from the debtor's account the amount
- 6 of such indebtedness not exceeding the amount due on such execution
- 7 before its midnight deadline, as defined by section 42a-4-104, provided
- 8 it shall not remove any funds which are readily identifiable to the
- 9 banking institution as exempt from execution.

Statement of Purpose:

To prevent execution upon funds, such as Social Security payments, which are exempt from execution.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]